

Summer term 2011
1399 MA-Lecture/ Seminar Comparative Political Economy:
Varieties of Capitalism
Dr. Ulrich Glassmann
Thursday, 14.00 – 15.30

Classroom: S 100 (211 IBW-Gebäude)

First session: April 7th, 2011

Course description: In the lecture/ seminar we examine patterns of innovation and economic performance in contemporary political economies. The Varieties of Capitalism approach is used as a framework of analysis. We will discuss the theoretical implications of this approach as well as its explanatory power with respect to empirical cases.

Logistics:

Enrolment will take place in the introductory meeting. Students are expected to:

- ..attend the seminar from beginning to end
- ..actively contribute to class discussions
- ..complete assigned readings according to schedule
- ..depending on 'Prüfungsordnung' and 'Anrechnung des Seminars', either write a research paper of 15-20 pages in length, handed in on September 21st, 2011 (late assignments will be penalized!) and give a 10 minutes presentation in the seminar, or sit a written exam.

All reading assignments are in English. It will be the general classroom language as well. Participants therefore must have sufficient knowledge of the English language to participate.

Office hour during term:

Monday, 15.00 – 16.00, Gottfried-Keller-Straße 1, 3rd floor, room 5.

Readings:

Hall, Peter; Soskice, David (2001): Varieties of Capitalism. The Institutional Foundations of Comparative Advantage. Oxford: Oxford University Press.

Reading assignments:

A reader with the required texts will be made available to participants at the chair (Prof. Kaiser).

Course schedule:

1 (07.04) Course Introduction

Comparative Research on Capitalist Production Regimes

2 (14.04) Production Regimes: Fordism, Flexible Specialization and Diversified Quality Production

R: Hirst, Paul; Zeitlin, Jonathan (1991): Flexible Specialization versus Post-Fordism: theory, evidence and policy implications, in: *Economy and Society*, Vol. 20, (1), pp. 1-55.

Streeck, Wolfgang (1991): On the Institutional Conditions of Diversified Quality Production, in: Matzner, Egon/ Streeck, Wolfgang (Eds.): *Beyond Keynesianism. The Socio-Economics of Production and Full Employment*. Aldershot: Edward Elgar Publishing, pp. 21-61.

Stinchcombe, Arthur L. (1987): Flexible Specialization, in: *Sociological Forum*, Vol. 2 (1), pp. 185-190.

3 (21.04) Introduction to Varieties of Capitalism

R: Hall, Peter; Soskice, David (2001): An Introduction To Varieties of Capitalism, in: Hall, Peter; Soskice, David (Eds.): *Varieties of Capitalism. The Institutional Foundations of Comparative Advantage*. Oxford: Oxford University Press, pp. 1-68.

Cross-Country Studies and Open Questions

4 (28.04.) Pure Models – Complementary Institutions? Comparing Germany and the USA

R: Hollingsworth, J. Rogers (1997): The Institutional Embeddedness of American Capitalism, in: Crouch, Colin; Streeck, Wolfgang (eds.): *Political Economy of Modern Capitalism. Mapping Convergence and Diversity*. London: Sage Publications, pp. 133-147.

Glassmann, Ulrich (2009): Explaining Institutional Change in German Capitalism, English version of: Spiegare il cambiamento istituzionale nel capitalismo tedesco, in: *Stato e Mercato*, N. 86, agosto 2009, S. 187-216.

5 (05.05.) Inefficient Hybrids? Comparing Italy and France

R: Regini, Marino (1997): Social Institutions and Production Structure: The Italian Variety of Capitalism in the 1980s, in: Crouch, Colin/ Streeck, Wolfgang (Hg.): *Political Economy of*

Modern Capitalism. Mapping Convergence and Diversity. London: Sage Publications, S. 102-116.

Hancké, Bob (2001): Revisiting the French Model: Coordination and Restructuring in French Industry, in: Hall, Peter; Soskice, David (Eds.): Varieties of Capitalism. The Institutional Foundations of Comparative Advantage. Oxford: Oxford University Press, pp. 307-334.

Storper, Michael (1997): Regional Worlds of Production. Conventions of Learning and Innovation in the Technology Districts of France, Italy, and the United States, in: Storper, Michael: The Regional World. Territorial Development in a Global Economy. New York/ London: The Guilford Press, pp. 134-165.

6 (12.05.) Beyond Varieties of Capitalism: The Critique

R: Hancké, Bob; Rhodes, Martin; Thatcher, Mark (2007): Introduction: Beyond Varieties of Capitalism, in: Hancké, Bob; Rhodes, Martin; Thatcher, Mark (eds.): Beyond Varieties of Capitalism. Conflict, Contradictions, and Complementarities in the European Economy. Oxford. Oxford University Press, pp. 3-38.

Varieties of Capitalism, Innovation and Economic Performance

7 (19.05.) Industries and Innovation: The Spatial Dimension of Modern Capitalism

R: Storper, Michael; Walker, Richard (1989): The Inconstant Geography of Capitalism, in: Storper, Michael; Walker, Richard: The Capitalist Imperative. Territory, Technology, and Industrial Growth. New York/ Oxford: Basil Blackwell, pp. 6-35.

Florida, Richard (2005): Cities and the Creative Class. New York/ London: Routledge, Chapter 2, pp.27-45, Chapter 5, pp.113-128, Chapter 6, pp.129-139.

8 (26.05.) Restructuring Old Industrial Regions – the Role of the State in Varieties of Capitalism

R: Voelzkow, Helmut (2004): The Reconstruction of Declining Local Economies in Europe, in: Crouch, Colin; Le Galès, Patrick; Trigilia, Carlo; Voelzkow, Helmut (eds.): Changing Governance of Local Economies: Responses of European Local Production Systems, Oxford: Oxford University Press, pp 131-138.

Glassmann, Ulrich (2009): The Restructuring of an Old Steel Town, in: *Sviluppo Locale*. Traiettorie di cambiamento, Jg. 13 (2008-9), Nr. 31, S. 39-68.

Tonarelli, Annalisa (2004): Industrial Decline and Local Development Policies in the Steel Area of Piombino, in: Crouch, Colin; Le Galès, Patrick; Trigilia, Carlo; Voelzkow, Helmut

(eds.): Changing Governance of Local Economies: Responses of European Local Production Systems, Oxford: Oxford University Press, pp.197-217.

9 (09.06.) Complementarities and Economic Performance

R: Hall, Peter; Gingrich, Daniel W. (2004): Varieties of Capitalism and Institutional Complementarities in the Macroeconomy. An Empirical Analysis. MPIfG Discussion Paper (04/5). Köln: Max-Planck-Institut für Gesellschaftsforschung.

Wood, Stewart (2001): Business, Government, and Patterns of Labour Market Policy in Britain and the Federal Republic of Germany, in: Hall, Peter; Soskice, David (Eds.): Varieties of Capitalism. The Institutional Foundations of Comparative Advantage. Oxford: Oxford University Press, pp. 247-274.

Institutional Sectors under Pressure

10 (30.06.) Banking Systems and the Future of Corporate Financing

R: Lütz, Susanne (2000): From Managed to Market Capitalism? German Finance in Transition. MPIfG Discussion Paper 00/2. Köln: Max-Planck-Institut für Gesellschaftsforschung.

Kosmidou, K.; Pasiouras, F.; Zopounidis, C.; Doumpos, M. (2006) : A multivariate analysis of the financial characteristics of foreign and domestic banks in the UK, in : Omega. The International Journal of Management Science, Vol. 34, pp. 189-195.

11 (07.07.) The Future of Skill Creation in CMEs and LMEs

R: Crouch, Colin; Finegold, David; Sako, Mari (2001): Are Skills the Answer? The Political Economy of Skill Creation in Advanced Industrial Countries. Oxford: Oxford University Press, Chapter 2: Employment and Employment Skills, pp. 31-71 and Chapter 3: Skill and Changing Patterns of Trade, pp. 72-108.

12 (14.07.) Social Policies and Varieties of Welfare Capitalism

R: Esping-Andersen, Gøsta (1990): The Three Worlds of Welfare Capitalism. Princeton, New Jersey : Princeton University Press, S. 35-78.

Swank, Duane; Martin, Cathie Jo (2001): Employers and the Welfare State. The Political Organization of Firms and Social Policy in Contemporary Capitalist Democracies, in: Comparative Political Studies, Vol 34 (8), pp. 889-923.